

Statement of Cash Flows for the Year Ended March 31, 2020

| Revenues | Unit: Yen |
|---|-----------------------|
| Item | Amount |
| Student tuition and fees | 5,261,245,316 |
| Entrance exam and other processing fees | 125,790,043 |
| Donations | 228,564,653 |
| Subsidies | 998,389,347 |
| Proceeds from the sale of assets | 0 |
| Auxiliary enterprises | 664,964,375 |
| Investment income | 1,410,898,200 |
| Miscellaneous | 361,299,707 |
| Loans | 124,000,000 |
| Unearned revenue | 757,107,970 |
| Other | 1,959,678,182 |
| Cash inflow adjustments | △ 945,785,618 |
| Cash carried over from previous year | 2,092,552,277 |
| Total | 13,038,704,452 |

| Expenses | |
|------------------------------------|-----------------------|
| Item | Amount |
| Personnel | 5,150,700,422 |
| Education and research | 1,843,799,004 |
| Administrative expenses | 1,098,126,595 |
| Interest paid on debt | 69,685,233 |
| Scheduled principal paid on debt | 692,003,600 |
| Facilities | 276,597,011 |
| Equipment | 204,460,075 |
| Transfers to capital fund(s), etc. | 1,282,643,088 |
| Other | 737,838,696 |
| Cash outflow adjustments | △ 392,289,137 |
| Cash carried over to next year | 2,075,139,865 |
| Total | 13,038,704,452 |